Appendix B

U.S. Commerce and Europe: A Country-by-Country Comparison
Europe & the United States

United States in Europe

Foreign Direct Investment (FDI), 2018


Europe in the United States

Foreign Direct Investment (FDI), 2018

Europe in the United States

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

$370.1 bn

U.S. Goods Exports to Europe, 2018

5.1% The U.S. supplied 5.1% of Europe’s total imports...

Top Five U.S. Goods Exports to Europe ($ billions)

<table>
<thead>
<tr>
<th>Product Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transportation</td>
<td>74.1</td>
<td>33.9</td>
</tr>
<tr>
<td>Equipment</td>
<td>68.9</td>
<td>70.7</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>59.2</td>
<td>68.1</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>27.2</td>
<td>17.2</td>
</tr>
<tr>
<td>Miscellaneous Manufactures</td>
<td>27.0</td>
<td>19.7</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ billions)

1. Texas 45.0
2. California 36.8
3. New York 29.6
4. Washington 16.2
5. Illinois 13.0

$571.9 bn

U.S. Goods Imports from Europe, 2018

7.1% The U.S. received 7.1% of the total goods Europe exported to the world...

Top Five U.S. Goods Imports from Europe ($ billions)

<table>
<thead>
<tr>
<th>Product Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufactures</td>
<td>141.3</td>
<td>141.3</td>
</tr>
<tr>
<td>Transportation</td>
<td>91.6</td>
<td>91.6</td>
</tr>
<tr>
<td>Equipment</td>
<td>48.7</td>
<td>48.7</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>32.9</td>
<td>32.9</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>26.0</td>
<td>27.6</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ billions)

1. New Jersey 53.5
2. New York 44.7
3. California 44.4
4. Texas 41.7
5. Pennsylvania 30.0

$311.5 bn

U.S. Services Exports to Europe, 2018

$236.4 bn

U.S. Services Imports from Europe, 2018

Europe refers to all 28 members of the European Union in 2018 plus Albania, Andorra, Armenia, Azerbaijan, Belarus, Bosnia and Herzegovina, Georgia, Gibraltar, Greenland, Iceland, Kazakhstan, Kosovo, Kyrgyzstan, North Macedonia, Malta, Moldova, Monaco, Montenegro, Norway, Russia, Serbia, San Marino, Switzerland, Turkey, Tajikistan, Turkmenistan, Ukraine, Uzbekistan, Vatican.

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
### The EU and the United States

#### United States in the EU

**4,433,825**

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

#### The EU in the United States

**4,226,370**

#### Foreign Direct Investment (FDI), 2018

In terms of the U.S.-EU investment balance, the U.S. had a larger net cross-border impact in 2018. U.S. foreign direct investment in the EU totaled a record $3.3 trillion in 2018, and the EU’s foreign direct investment in the U.S. rose to $2.6 trillion. According to estimates for 2018, U.S. affiliates employed almost 4.4 million workers in the EU while EU affiliates employed roughly 4.2 million Americans.

#### Trade in Goods

**U.S. Goods Exports to the EU, 2018**

4.9% The U.S. supplied 4.9% of the EU’s total imports... 13.5%...but the U.S. share increases to 13.5% when intra-EU trade is excluded from the total.

**U.S. Goods Imports from the EU, 2018**

7.4% The U.S. received 7.4% of the total goods the EU exported to the world... 20.7%...but the U.S. share increases to 20.7% when intra-EU trade is excluded from the total.

#### Top U.S. Goods Exports to the EU ($ billions)

- Transportation Equipment: 61.9
- Chemical Manufactures: 56.7
- Computers & Electronic Prod.: 35.1
- Machinery Manufactures: 23.5
- Misc. Manufactures: 21.9

#### Top U.S. Goods Imports from the EU ($ billions)

- Chemical Manufactures: 138.8
- Transportation Equipment: 118.1
- Machinery Manufactures: 98.2
- Computers & Electronic Prod.: 86.0
- Misc. Manufactures: 71.9

#### Top State Trade Partners Exports of Goods ($ billions)

1. Texas - 43.3
2. California - 38.4
3. New York - 36.1
4. Washington - 34.5
5. Illinois - 27.2

#### Top State Trade Partners Imports of Goods ($ billions)

1. New Jersey - 39.3
2. California - 31.8
3. New York - 20.1
4. Washington - 12.2
5. Illinois - 11.6


*The EU FDI trend charts show an increasing number of member countries overtime. Prior to 2013 it excludes Croatia. Prior to 2007, it also excludes Bulgaria and Romania. Prior to 2004, it also excludes Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovakia, and Slovenia.

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
The EU (ex. UK) & the United States

**U.S. Goods Exports to the EU (ex. UK), 2018**

The U.S. supplied 4.4% of the EU's (ex. UK) total imports...

**U.S. Goods Imports from the EU (ex. UK), 2018**

The U.S. received 6.9% of the total goods the EU (ex. UK) exported to the world...

**Top Five U.S. Goods Exports to the EU (ex. UK) ($ billions)**

<table>
<thead>
<tr>
<th>Category</th>
<th>2000</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufactures</td>
<td>18.6</td>
<td>19.6</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>23.1</td>
<td>24.7</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>29.9</td>
<td>32.6</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>19.8</td>
<td>19.3</td>
</tr>
<tr>
<td>Misc. Manufactures</td>
<td>19.1</td>
<td>16.1</td>
</tr>
</tbody>
</table>

**Top Five U.S. Goods Imports from the EU (ex. UK) ($ billions)**

<table>
<thead>
<tr>
<th>Category</th>
<th>2000</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufactures</td>
<td>108.9</td>
<td>110.1</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>51.4</td>
<td>52.5</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>52.7</td>
<td>53.8</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>33.4</td>
<td>33.0</td>
</tr>
<tr>
<td>Misc. Manufactures</td>
<td>21.3</td>
<td>20.4</td>
</tr>
</tbody>
</table>

**Top State Trade Partners Exports of Goods ($ billions)**

1. **Texas** 30.9
2. **California** 26.5
3. **New York** 13.6
4. **Illinois** 9.7
5. **Louisiana** 9.4

**Top State Trade Partners Imports of Goods ($ billions)**

1. **New Jersey** 38.6
2. **California** 32.9
3. **New York** 30.6
4. **Texas** 29.3
5. **Indiana** 22.7

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Austria and the United States

United States in Austria

50,750

Austria in the United States

19,074

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

$8.6 bn

Foreign Direct Investment (FDI), 2018

America's direct investment position in Austria continued to rebound after a sharp decline from 2013-2015. Austria's investment stake in the U.S. now exceeds America's investment in Austria. However, American affiliates employed roughly two and a half times as many workers in Austria than Austrian firms employed in the U.S., according to 2018 estimates.

$12.6 bn

Foreign Direct Investment (FDI), 2018

$3.6 bn

U.S. Goods Exports to Austria, 2018

2.4% The U.S. supplied 2.4% of Austria's total imports...

$13.4 bn

U.S. Goods Imports from Austria, 2018

6.3% The U.S. received 6.3% of the total goods Austria exported to the world...

6.3% but the U.S. share increases to 10.6% when intra-EU trade is excluded from the total.

22.2% but the U.S. share increases to 22.2% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Austria ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufacturing</td>
<td>1,299.9</td>
<td>1,124.3</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>695.4</td>
<td>413.4</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>508.8</td>
<td>304.8</td>
</tr>
<tr>
<td>Machinery Manufacturing</td>
<td>530.5</td>
<td>350.5</td>
</tr>
<tr>
<td>Mining</td>
<td>193.0</td>
<td>130.0</td>
</tr>
</tbody>
</table>

Top Five U.S. Goods Imports from Austria ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery Manufactures</td>
<td>2,351.2</td>
<td>1,554.0</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>2,222.0</td>
<td>1,590.0</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>1,241.5</td>
<td>979.2</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>985.2</td>
<td>797.2</td>
</tr>
<tr>
<td>Beverage &amp; Tobacco Products</td>
<td>51.6</td>
<td>51.6</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Kentucky</td>
<td>1,341.2</td>
<td>1,280.2</td>
</tr>
<tr>
<td>California</td>
<td>1,299.9</td>
<td>1,299.9</td>
</tr>
<tr>
<td>New York</td>
<td>1,028.8</td>
<td>982.1</td>
</tr>
<tr>
<td>Alabama</td>
<td>949.3</td>
<td>949.3</td>
</tr>
<tr>
<td>Georgia</td>
<td>821.9</td>
<td>821.9</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>California</td>
<td>1,341.2</td>
<td>1,280.2</td>
</tr>
<tr>
<td>Virginia</td>
<td>1,299.9</td>
<td>1,299.9</td>
</tr>
<tr>
<td>Georgia</td>
<td>1,028.8</td>
<td>982.1</td>
</tr>
<tr>
<td>South Carolina</td>
<td>949.3</td>
<td>949.3</td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>821.9</td>
<td>821.9</td>
</tr>
</tbody>
</table>

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Appendix B - U.S. Commerce and Europe: A Country-by-Country Comparison

Belgium and the United States

United States in Belgium

Belgium in the United States

$64.1 bn
Foreign Direct Investment (FDI), 2018
U.S. direct investments in Belgium are heavily concentrated in the manufacturing sector, which makes up 57% of U.S. FDI in Belgium. Similarly, the manufacturing sector accounts for 55% of Belgium’s FDI stock in the U.S. Foreign affiliate employment by U.S. companies in Belgium was double Belgian companies’ employment in the U.S. Affiliate employment by Belgian multinationals in the U.S. fell sharply in 2016, from 147,000 employees to just 51,000, but since then employment is estimated to have picked up slightly to almost 61,000 workers in 2018. Value added by U.S. affiliates in Belgium was an estimated $28.4 billion in 2018, about three times more than that of Belgian affiliates in the U.S.

$100.2 bn
Foreign Direct Investment (FDI), 2018

$31.4 bn
U.S. Goods Exports to Belgium, 2018
6.9% The U.S. supplied 6.9% of Belgium’s total imports...but the U.S. share increases to 19.3% when intra-EU trade is excluded from the total.

$17.2 bn
U.S. Goods Imports from Belgium, 2018
5.2% The U.S. received 5.2% of the total goods Belgium exported to the world...but the U.S. share increases to 19.2% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Belgium ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufacturers</td>
<td>4,493.9</td>
<td>6,081.7</td>
</tr>
<tr>
<td>Misc. Manufactures</td>
<td>1,491.0</td>
<td>1,557.5</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>2,016.1</td>
<td>2,263.2</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>1,308.6</td>
<td>1,692.9</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>1,525.7</td>
<td>1,214.0</td>
</tr>
</tbody>
</table>

Top Five U.S. Goods Imports from Belgium ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufactures</td>
<td>5,490.8</td>
<td>6,196.5</td>
</tr>
<tr>
<td>Misc. Manufactures</td>
<td>2,074.7</td>
<td>2,648.3</td>
</tr>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>2,204.8</td>
<td>2,217.9</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>1,031.2</td>
<td>1,780.3</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>821.9</td>
<td>1,796.5</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Texas</td>
<td>3,998.8</td>
<td>3,361.3</td>
</tr>
<tr>
<td>New York</td>
<td>3,763.3</td>
<td>2,753.3</td>
</tr>
<tr>
<td>California</td>
<td>2,753.3</td>
<td>1,534.3</td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>1,534.3</td>
<td>1,525.7</td>
</tr>
<tr>
<td>Illinois</td>
<td>1,525.7</td>
<td>1,255.7</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York</td>
<td>1,871.1</td>
<td>1,325.8</td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>1,325.8</td>
<td>1,029.4</td>
</tr>
<tr>
<td>New Jersey</td>
<td>1,114.7</td>
<td>1,029.4</td>
</tr>
<tr>
<td>Kentucky</td>
<td>1,029.4</td>
<td>1,029.4</td>
</tr>
<tr>
<td>Texas</td>
<td>1,029.4</td>
<td>1,029.4</td>
</tr>
</tbody>
</table>

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Bulgaria and the United States

United States in Bulgaria

10,049

Bulgaria in the United States

204

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

$928 m

Foreign Direct Investment (FDI), 2018

America's investment base in Bulgaria is relatively small, and foreign affiliate sales totaled just $2.6 billion in 2018, according to estimates. U.S. affiliates in Bulgaria employed approximately 10,000 workers in 2018, placing Bulgaria 6th among the EU13 in terms of U.S. firms' employment abroad.

$29 m

Foreign Direct Investment (FDI), 2017*


$370 m

U.S. Goods Exports to Bulgaria, 2018

The U.S. supplied 0.9% of Bulgaria's total imports... ...but the U.S. share increases to 2.5% when intra-EU trade is excluded from the total.

$986 m

U.S. Goods Imports from Bulgaria, 2018

The U.S. received 1.7% of the total goods Bulgaria exported to the world... ...but the U.S. share increases to 5.2% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Bulgaria ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery Manufacturers</td>
<td>76.2</td>
<td>8.0</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>68.0</td>
<td>10.5</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>56.0</td>
<td>23.2</td>
</tr>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>22.6</td>
<td>23.4</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>11.9</td>
<td>6.6</td>
</tr>
</tbody>
</table>

Top Five U.S. Goods Imports from Bulgaria ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery Manufacturers</td>
<td>199.2</td>
<td>99.4</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>185.9</td>
<td>149.5</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>100.9</td>
<td>10.0</td>
</tr>
<tr>
<td>Apparel &amp; Accessories</td>
<td>86.2</td>
<td>39.5</td>
</tr>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>73.6</td>
<td>0.6</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Texas</td>
<td>101.2</td>
</tr>
<tr>
<td>California</td>
<td>37.5</td>
</tr>
<tr>
<td>Washington</td>
<td>23.2</td>
</tr>
<tr>
<td>New York</td>
<td>17.0</td>
</tr>
<tr>
<td>Iowa</td>
<td>16.9</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ohio</td>
<td>140.4</td>
</tr>
<tr>
<td>Texas</td>
<td>80.5</td>
</tr>
<tr>
<td>New York</td>
<td>70.7</td>
</tr>
<tr>
<td>New Jersey</td>
<td>70.6</td>
</tr>
<tr>
<td>Massachusetts</td>
<td>62.1</td>
</tr>
</tbody>
</table>

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Croatia and the United States

United States in Croatia

1,929

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

$187 m

Foreign Direct Investment (FDI), 2018

U.S. direct investment in Croatia has been flat in recent years. The latest data on Croatia’s direct investment position in the U.S. shows near-zero foreign direct investment. U.S. foreign affiliates in Croatia employed an estimated 1,929 workers in 2018, ranking 25th among the 28 EU countries. Croatian foreign direct investment in the U.S. directly supported fewer than 50 jobs.

$615 m

U.S. Goods Exports to Croatia, 2018

0.8%  The U.S. supplied 0.8% of Croatia’s total imports...

Top Five U.S. Goods Exports to Croatia ($ millions)

<table>
<thead>
<tr>
<th>Top Five U.S. Goods Exports to Croatia ($ millions)</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufactures</td>
<td>359.2</td>
<td></td>
</tr>
<tr>
<td>Oil &amp; Gas Extraction</td>
<td>72.9</td>
<td></td>
</tr>
<tr>
<td>Chemical Manufacturers</td>
<td>56.9</td>
<td></td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>39.9</td>
<td></td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>22.6</td>
<td></td>
</tr>
</tbody>
</table>

Croatia in the United States

< 50

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

-$12 m

Foreign Direct Investment (FDI), 2012*

Negative FDI positions can occur when the loans from the affiliate to the parent company exceed the equity and debt investments from the parent to the affiliate, or if a foreign affiliate incurs sufficiently large losses.

$466 m

U.S. Goods Imports from Croatia, 2018

2.3%  The U.S. received 2.3% of the total goods Croatia exported to the world...

Top Five U.S. Goods Imports from Croatia ($ millions)

<table>
<thead>
<tr>
<th>Top Five U.S. Goods Imports from Croatia ($ millions)</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufactures</td>
<td>23.5</td>
<td></td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>22.7</td>
<td></td>
</tr>
<tr>
<td>Food &amp; Kindred Products</td>
<td>18.3</td>
<td></td>
</tr>
<tr>
<td>Elec. Equip., Appliances &amp; Parts</td>
<td>11.2</td>
<td></td>
</tr>
<tr>
<td>Fab. Metal Products</td>
<td>3.9</td>
<td></td>
</tr>
</tbody>
</table>

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis; United Nations.
Cyprus and the United States

### United States in Cyprus

- **1,624 Jobs**

  Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

### Cyprus in the United States

- **2,958 Jobs**

Foreign Direct Investment (FDI), 2018

Given the country’s small market, Cyprus has not attracted much U.S. foreign direct investment relative to other EU members. U.S. investment in Cyprus rebounded in 2018 to surpass its prior peak of $2.7 billion in 2014. Cyprus’s FDI in the U.S., meanwhile, has continued to decline and is now at the lowest level in 15 years. That said, Cyprus-based companies continued to support roughly 1,300 more jobs in the U.S. than American corporations supported in Cyprus.

### U.S. Goods Exports to Cyprus, 2018

- **$132 m**

  0.9% The U.S. supplied 0.9% of Cyprus’s total imports...

### U.S. Goods Imports from Cyprus, 2018

- **$68 m**

  2.0% The U.S. received 2.0% of the total goods Cyprus exported to the world...

### Top Five U.S. Goods Exports to Cyprus ($ millions)


### Top Five U.S. Goods Imports from Cyprus ($ millions)

- Computers & Electronic Prod.: $12.8, Food & Kindred Products: $8.3, Mining: $7.6, Chemical Manufactures: $5.6, Misc. Manufactures: $3.9

### Top State Trade Partners Exports of Goods ($ millions)

- 1 Texas: $55.0
- 2 California: $12.3
- 3 Tennessee: $9.7
- 4 Louisiana: $4.3
- 5 New York: $4.0

### Top State Trade Partners Imports of Goods ($ millions)

- 1 Idaho: $28.9
- 2 New York: $6.5
- 3 New Jersey: $5.6
- 4 California: $4.4
- 5 Louisiana: $3.5

### Trade in Services

- **$315 m** U.S. Services Exports to Cyprus, 2018
- **$584 m** U.S. Services Imports from Cyprus, 2018

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.
Czech Republic and the United States

United States in Czech Republic

- **88,610** Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

- **$6.7 bn** Foreign Direct Investment (FDI), 2018
  - America’s investment base in the Czech Republic is small but has risen by one-third over the past ten years to $6.7 billion in 2018, the highest level on record. Czech Republic FDI in the U.S. amounted to just $112 million, as of the latest data in 2016. Affiliate employment by U.S. multinationals in the Czech Republic fell moderately in 2016 to 87,000 from 94,000 the prior year. However, this is estimated to have picked up slightly to roughly 89,000 workers in 2018.

- **$3.0 bn** U.S. Goods Exports to Czech Republic, 2018
  - 1.9% The U.S. supplied 1.9% of Czech Republic’s total imports...
  - 7.8% ...but the U.S. share increases to 7.8% when intra-EU trade is excluded from the total.

- **Top Five U.S. Goods Exports to Czech Republic ($ millions)**
  - Computers & Electronic Prod.: 495.4
  - Transportation Equipment: 201.4
  - Machinery & Equipment: 75.2
  - Chemical Manufactures: 149.3
  - Fabricated Metal Products: 74.8

- **Top State Trade Partners Exports of Goods ($ millions)**
  - 1. Texas 509.6
  - 2. California 423.3
  - 3. Washington 339.1
  - 4. Wisconsin 132.6
  - 5. New York 120.3

Czech Republic in the United States

- **$5.0 bn** U.S. Goods Imports from Czech Republic, 2018
  - 2.0% The U.S. received 2.0% of the total goods Czech Republic exported to the world...
  - 13.0% ...but the U.S. share increases to 13.0% when intra-EU trade is excluded from the total.

- **Top Five U.S. Goods Imports from Czech Republic ($ millions)**
  - Computers & Electronic Prod.: 282.1
  - Transportation Equipment: 74.5
  - Machinery & Equipment: 138.1
  - Chemical Manufactures: 66.5
  - Fabricated Metal Products: 72.9

- **Top State Trade Partners Imports of Goods ($ millions)**
  - 1. Texas 533.3
  - 2. South Carolina 450.9
  - 3. Pennsylvania 436.9
  - 4. California 377.3
  - 5. Georgia 195.9

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Denmark and the United States

United States in Denmark

41,209

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

Denmark in the United States

40,800

Foreign Direct Investment (FDI), 2018

Bilateral investment between the U.S. and Denmark was relatively equal in 2016, with Denmark investing only $1 billion more in the U.S. than what the U.S. invested in Denmark. Thereafter, the investment gap widened as U.S. investment in Denmark declined, while Denmark's investment in the U.S. expanded. In 2018, Danish firms' affiliate sales in the U.S. market were an estimated $28 billion while U.S. foreign affiliate sales in Denmark were $21 billion. The affiliate employment balance favors Denmark slightly, with U.S. affiliates in Denmark employing just 400 more people than Danish affiliates employ in the U.S., according to 2018 estimates.


U.S. FDI Position in Denmark

$13.2 bn

Denmark FDI Position in the U.S.

$20.1 bn

Top Five U.S. Goods Exports to Denmark ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>471.7</td>
<td>391.9</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>398.4</td>
<td>318.2</td>
</tr>
<tr>
<td>Oil &amp; Gas Extraction</td>
<td>0.03</td>
<td>0.03</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>268.2</td>
<td>213.7</td>
</tr>
<tr>
<td>Misc. Manufactures</td>
<td>125.9</td>
<td>77.9</td>
</tr>
</tbody>
</table>

Top Five U.S. Goods Imports from Denmark ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufactures</td>
<td>4,751.9</td>
<td>3,595.8</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>1,064.7</td>
<td>922.8</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>391.2</td>
<td>359.5</td>
</tr>
<tr>
<td>Food &amp; Kindred Products</td>
<td>433.1</td>
<td>392.3</td>
</tr>
<tr>
<td>Misc. Manufactures</td>
<td>352.5</td>
<td>352.5</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Texas</td>
<td>454.8</td>
<td>386.6</td>
</tr>
<tr>
<td>California</td>
<td>386.6</td>
<td>480.1</td>
</tr>
<tr>
<td>North Carolina</td>
<td>183.3</td>
<td>440.0</td>
</tr>
<tr>
<td>Florida</td>
<td>118.9</td>
<td>439.6</td>
</tr>
<tr>
<td>Illinois</td>
<td>109.4</td>
<td>328.4</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indiana</td>
<td>3,927.3</td>
<td>4,400.0</td>
</tr>
<tr>
<td>New Jersey</td>
<td>480.1</td>
<td>440.0</td>
</tr>
<tr>
<td>California</td>
<td>440.0</td>
<td>439.6</td>
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<td>328.4</td>
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<td>North Carolina</td>
<td>118.9</td>
<td>118.9</td>
</tr>
</tbody>
</table>

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Estonia and the United States

United States in Estonia

3,654

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

$76 m

Foreign Direct Investment (FDI), 2018

America’s direct investment base in Estonia is one of the smallest of the European Union. U.S. affiliates employed roughly 3,700 people in 2018, placing Estonia 24th among the EU28 countries in terms of employment. Business conditions are favorable for foreign companies in Estonia, with the country ranking 18th out of 190 economies listed in the World Bank’s Ease of Doing Business Index. Estonia’s advanced digital economy also offers some attraction for U.S. companies.

$346 m

U.S. Goods Exports to Estonia, 2018

1.0% 4.4%

The U.S. supplied 1.0% of Estonia’s total imports... but the U.S. share increases to 4.4% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Estonia ($ millions)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2000</th>
</tr>
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<tbody>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>65.1</td>
<td>19.6</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>63.8</td>
<td>41.8</td>
</tr>
<tr>
<td>Crop Production</td>
<td>48.0</td>
<td>6.3</td>
</tr>
<tr>
<td>Misc. Manufactures</td>
<td>43.1</td>
<td>1.5</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>42.4</td>
<td>1.3</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)


$954 m

U.S. Goods Imports from Estonia, 2018

6.4% 19.7%

The U.S. received 6.4% of the total goods Estonia exported to the world... but the U.S. share increases to 19.7% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Imports from Estonia ($ millions)

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<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>78.0</td>
<td>2.5</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>84.1</td>
<td>1.4</td>
</tr>
<tr>
<td>Elec. Equip., Appliances &amp; Parts</td>
<td>48.4</td>
<td>0.2</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>42.2</td>
<td>0.4</td>
</tr>
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<td>41.0</td>
</tr>
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Top State Trade Partners Imports of Goods ($ millions)


$249 m

U.S. Services Exports to Estonia, 2018

Estonia in the United States

< 50

Foreign direct investment position, historic-cost basis, 2000-2018.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data. *Latest year of available data. Negative FDI positions can occur when the loans from the affiliate to the parent company exceed the equity and debt investments from the parent to the affiliate, or if a foreign affiliate incurs sufficiently large losses.

$137 m

U.S. Services Imports from Estonia, 2018

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.

1.0% 4.4%

The U.S. supplied 1.0% of Estonia’s total imports... but the U.S. share increases to 4.4% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Estonia ($ millions)

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Top State Trade Partners Exports of Goods ($ millions)


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The U.S. received 6.4% of the total goods Estonia exported to the world... but the U.S. share increases to 19.7% when intra-EU trade is excluded from the total.

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Top State Trade Partners Imports of Goods ($ millions)


$249 m

U.S. Services Exports to Estonia, 2018

Estonia in the United States

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Foreign direct investment position, historic-cost basis, 2000-2018.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data. *Latest year of available data. Negative FDI positions can occur when the loans from the affiliate to the parent company exceed the equity and debt investments from the parent to the affiliate, or if a foreign affiliate incurs sufficiently large losses.

$137 m

U.S. Services Imports from Estonia, 2018

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Finland and the United States

### United States in Finland
- **28,764** Jobs

### Finland in the United States
- **19,590** Jobs

#### Foreign Direct Investment (FDI), 2018
- **$2.5 bn** Finland FDI Position in the U.S.
- **$13.4 bn** U.S. FDI Position in Finland

The direct investment balance favors the United States, with Finnish investment in the U.S. surging in 2018 to over $13 billion. Total employment by Finnish companies in the U.S. have also risen substantially over the past few years from 23,000 in 2015 to almost 29,000 in 2018. Finnish direct investment in the U.S. is heavily concentrated in the wholesale trade and manufacturing industries, representing 19% and 60% of total FDI, respectively.

#### U.S. Goods Exports to Finland, 2018
- **$1.9 bn**

**Top Five U.S. Goods Exports to Finland ($ millions)**
- Computers & Electronic Prod.: $498.8
- Chemical Manufactures: $234.6
- Machinery Manufactures: $199.6
- Transportation Equipment: $271.0
- Chemical Manufactures: $215.2

**Top State Trade Partners Exports of Goods ($ millions)**
- 1. Georgia: $1,195.6
- 2. Texas: $961.6
- 4. Ohio: $666.6
- 5. New Jersey: $507.3

#### U.S. Goods Imports from Finland, 2018
- **$7.2 bn**

**Top Five U.S. Goods Imports from Finland ($ millions)**
- Transportation Equipment: $1,798.3
- Machinery Manufactures: $1,523.6
- Chemical Manufactures: $1,340.0
- Paper Products: $911.3
- Computers & Electronic Prod.: $439.0

**Top State Trade Partners Imports of Goods ($ millions)**
- 1. California: $1,195.6
- 2. Pennsylvania: $961.6
- 3. California: $697.5
- 4. Georgia: $666.6
- 5. New Jersey: $507.3

#### Trade in Services
- **$1.9 bn** U.S. Services Exports to Finland, 2018
- **$1.7 bn** U.S. Services Imports from Finland, 2018

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.
France and the United States

United States in France

France in the United States

**502,933**

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

**748,884**

**$86.9 bn**

Foreign Direct Investment (FDI), 2018

The direct investment balance favors the U.S., with U.S. investment in France ($86.9 billion) just 30% of total French investment in the U.S. in 2018 ($292.7 billion). The U.S. is a significant market for French firms, with U.S. affiliates of French firms recording an estimated $306 billion in sales during 2018. The manufacturing sector makes up almost half, or $142 billion, of French FDI in the U.S. In terms of jobs, U.S. and French affiliates combined employed over 1.2 million workers, with the employment balance favoring the U.S. by about 250,000 jobs, according to 2018 estimates.

**$292.7 bn**

Foreign Direct Investment (FDI), 2018

**$36.6 bn**

U.S. Goods Exports to France, 2018

5.0% of France’s total imports... but the U.S. share increases to 16.2% when intra-EU trade is excluded from the total.

**$52.4 bn**

U.S. Goods Imports from France, 2018

7.8% of the total goods France exported to the world... but the U.S. share increases to 19.1% when intra-EU trade is excluded from the total.

**Top Five U.S. Goods Exports to France** ($ millions)

- Transportation: 14,248.5
- Equipment: 9,070.3
- Chemical: 4,355.5
- Manufactures: 2,809.3
- Computers & Electronic Prod: 2,579.1
- Machinery: 1,646.4
- Manufactures: 2,235.9
- Petroleum & Coal Products: 1,640.1

**Top Five U.S. Goods Imports from France** ($ millions)

- Transportation: 15,079.7
- Equipment: 9,046.8
- Chemical: 6,435.7
- Manufactures: 4,261.8
- Beverages & Tobacco Products: 2,999.0
- Machinery Manufactures: 2,592.3
- Used Merchandise: 1,262.2

**Top State Trade Partners Exports of Goods** ($ millions)

- Texas: 3,580.0
- California: 3,327.9
- Kentucky: 3,317.3
- Connecticut: 3,177.8
- New York: 2,585.5

**Top State Trade Partners Imports of Goods** ($ millions)

- New York: 8,309.5
- New Jersey: 4,493.5
- California: 3,604.6
- Texas: 3,459.4
- Florida: 3,138.9

**$21.1 bn**

U.S. Services Exports to France, 2018

**$18.5 bn**

U.S. Services Imports from France, 2018

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.

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Germany and the United States

### United States in Germany

713,241

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### Germany in the United States

789,276

---

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

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### Foreign Direct Investment (FDI), 2018

- **United States in Germany**: $140.3 bn
- **Germany in the United States**: $324.2 bn

The investment balance favors the U.S., with Germany’s investment in the U.S. more than double the size of U.S. investment in Germany. Transportation equipment manufacturing is the largest industry when it comes to German stock of FDI in the U.S., followed by finance and insurance. The value added by German affiliates in the United States ($117 billion) was slightly higher than that of U.S. affiliates operating in Germany ($90 billion), according to 2018 estimates. The employment picture is also relatively balanced, with affiliates of both countries employing a combined workforce of about 1.5 million employees, according to estimates.

---

### Trade in Goods

#### U.S. Goods Exports to Germany, 2018

- **$57.8 bn**

  - 4.5% of Germany’s total imports...

#### U.S. Goods Imports from Germany, 2018

- **$125.8 bn**

  - 8.7% of the total goods Germany exported to the world...

#### Top Five U.S. Goods Exports to Germany ($ millions)

- Transportation Equipment
- Chemical Manufactures
- Computers & Electronic Prod.
- Machinery Manufactures
- Misc. Manufactures

#### Top Five U.S. Goods Imports from Germany ($ millions)

- Transportation Equipment
- Chemical Manufactures
- Machinery Manufactures
- Computers & Electronic Prod.
- Elec. Equip., Appliances & Parts

#### Top State Trade Partners Exports of Goods ($ millions)

1. California 6,592.4
2. Texas 4,193.4
3. South Carolina 3,763.3
4. Illinois 3,304.0
5. New York 2,964.4

#### Top State Trade Partners Imports of Goods ($ millions)

1. California 12,396.7
2. Georgia 9,838.6
3. New Jersey 9,714.7
4. Texas 7,571.9
5. South Carolina 6,921.8

---

### Trade in Services

#### U.S. Services Exports to Germany, 2018

- **$34.8 bn**

#### U.S. Services Imports from Germany, 2018

- **$33.6 bn**

---

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
**Greece and the United States**

**United States in Greece**

15,834

**Jobs**

Greece in the United States

3,264

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

---

**$1.4 bn**

**Foreign Direct Investment (FDI), 2018**

Greece’s economic woes were reflected in its foreign direct investment links to the U.S., but investment ties are on the rebound. In 2018, America’s foreign direct investment position in Greece was $1.4 billion, and has been steadily rising since 2013. Greece’s FDI position in the U.S. has also improved since the recession to $682 million in 2016, the latest year of available data. Estimated U.S. affiliate sales in Greece of just $5.7 billion in 2018 ranked among the lowest in the EU.

---

**$1.1 bn**

**U.S. Goods Exports to Greece, 2018**

1.3% The U.S. supplied 1.3% of Greece’s total imports...

2.7% ...but the U.S. share increases to 2.7% when intra-EU trade is excluded from the total.

**Top Five U.S. Goods Exports to Greece ($ millions)**

<table>
<thead>
<tr>
<th>Commodity</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>237.9</td>
<td>191.1</td>
</tr>
<tr>
<td>Oil &amp; Gas Extraction</td>
<td>15.8</td>
<td>13.2</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>102.7</td>
<td>85.4</td>
</tr>
<tr>
<td>Waste &amp; Scrap</td>
<td>68.1</td>
<td>58.4</td>
</tr>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>85.3</td>
<td>68.1</td>
</tr>
</tbody>
</table>

---

**$1.6 bn**

**U.S. Goods Imports from Greece, 2018**

4.1% The U.S. received 4.1% of the total goods Greece exported to the world...

8.7% ...but the U.S. share increases to 8.7% when intra-EU trade is excluded from the total.

**Top Five U.S. Goods Imports from Greece ($ millions)**

<table>
<thead>
<tr>
<th>Commodity</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Metal manufactures</td>
<td>444.2</td>
<td>306.8</td>
</tr>
<tr>
<td>Food &amp; Kindred Products</td>
<td>15.9</td>
<td>17.9</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>95.9</td>
<td>62.1</td>
</tr>
<tr>
<td>Non-Metallic Mineral Mfgs.</td>
<td>26.6</td>
<td>73.3</td>
</tr>
<tr>
<td>Mining</td>
<td>10.1</td>
<td>75.9</td>
</tr>
</tbody>
</table>

---

**$4.0 bn**

**U.S. Services Exports to Greece, 2018**

1.2 billion

---

**$682 m**

**Foreign Direct Investment (FDI), 2016**

*Latest year of available data.

---

**Top State Trade Partners Exports of Goods ($ millions)**

1 220.0 Texas
2 188.0 Pennsylvania
3 100.6 California
4 57.5 Louisiana
5 42.2 Georgia

---

**Top State Trade Partners Imports of Goods ($ millions)**

1 299.5 Texas
2 175.9 New Jersey
3 165.9 New York
4 129.5 California
5 102.1 Georgia

---

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Hungary in the United States

68,614

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

$7.8 bn

Foreign Direct Investment (FDI), 2018

America’s investment base in Hungary amounted to $7.8 billion, the largest amount on record. U.S. affiliate employment in Hungary ranked fourth among EU13 countries. Value added by U.S.-owned affiliates in Hungary totaled $4.5 billion in 2018, according to estimates. Meanwhile, Hungarian investment in the U.S. more than doubled in 2018 to over $31 billion, though total investment remains well below its peak of $70.7 billion in 2009.

$31.1 bn

Foreign Direct Investment (FDI), 2018

U.S. Goods Exports to Hungary, 2018

$1.8 bn

The U.S. supplied 1.4% of Hungary's total imports...

U.S. Goods Imports from Hungary, 2018

$5.1 bn

The U.S. received 2.3% of the total goods Hungary exported to the world...

Top Five U.S. Goods Exports to Hungary ($ millions)

<table>
<thead>
<tr>
<th>Product</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transportation Equipment</td>
<td>124.2</td>
<td>139.8</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>48.0</td>
<td>183.5</td>
</tr>
<tr>
<td>Machinery Manufacturers</td>
<td>11.8</td>
<td>11.9</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>14.9</td>
<td></td>
</tr>
<tr>
<td>Elect. Equip., Appliances &amp; Parts</td>
<td>100.1</td>
<td>30.2</td>
</tr>
</tbody>
</table>

Top Five U.S. Goods Imports from Hungary ($ millions)

<table>
<thead>
<tr>
<th>Product</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transportation Equipment</td>
<td>124.7</td>
<td>142.7</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>1332.5</td>
<td>1332.5</td>
</tr>
<tr>
<td>Machinery Manufacturers</td>
<td>129.1</td>
<td>132.5</td>
</tr>
<tr>
<td>Elec. Equip., Appliances &amp; Parts</td>
<td>251.3</td>
<td>123.6</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>271.8</td>
<td>49.0</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/2/3/4/5</td>
<td>Texas</td>
<td>Georgia</td>
</tr>
<tr>
<td>225.1</td>
<td>164.1</td>
<td>138.5</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>1/2/3/4/5</td>
<td>Georgia</td>
<td>California</td>
</tr>
<tr>
<td>615.7</td>
<td>577.9</td>
<td>461.7</td>
</tr>
</tbody>
</table>

SOURCES: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
**Ireland and the United States**

**United States in Ireland**

<table>
<thead>
<tr>
<th>Jobs</th>
<th>132,052</th>
</tr>
</thead>
</table>

(Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.)

**Ireland in the United States**

<table>
<thead>
<tr>
<th>Jobs</th>
<th>300,798</th>
</tr>
</thead>
</table>

**Foreign Direct Investment (FDI), 2018**

- **$442.2 bn** in Ireland
- **$235.7 bn** in the United States

The investment balance favors Ireland, with U.S. investment in Ireland totaling some $442.2 billion in 2018 versus $235.7 billion of Irish investment in the U.S. Total U.S. FDI in Ireland dropped slightly in 2018, on account of U.S. tax reform and American companies’ repatriation of foreign profits. Recent research from the IMF indicates that a large portion of total FDI into Ireland is in Special Purpose Entities (62% of global inward investment). Value added by U.S. affiliates in Ireland totaled an estimated $102 billion in 2018, almost double the gross product of Irish affiliates operating in the U.S. However, affiliate employment favored the United States, with Ireland’s affiliates employing over 150,000 more Americans than U.S. affiliates employed in Ireland.

**U.S. Goods Exports to Ireland, 2018**

- **$10.7 bn**

  18.4% The U.S. supplied 18.4% of Ireland’s total imports...

  50.5% ...but the U.S. share increases to 50.5% when intra-EU trade is excluded from the total.

**Top Five U.S. Goods Exports to Ireland ($ millions)**

1. Chemical Manufactures: $1,121.1
2. Transportation Equipment: $812.2
3. Computers & Electronic Prod.: $612.2
4. Misc. Manufactures: $394.8
5. Machinery Manufactures: $369.8

**Top State Trade Partners Exports of Goods ($ millions)**

1. Washington: $1,819.7
2. California: $1,276.8
3. Massachusetts: $819.4
4. North Carolina: $687.4
5. Indiana: $634.2

**Top Five U.S. Goods Imports from Ireland ($ millions)**

1. Chemical Manufactures: $45,821.2
3. Computers & Electronic Prod.: $2,942.2
4. Tobacco Products: $1,044.4
5. Machinery Manufactures: $572.0

**Top State Trade Partners Imports of Goods ($ millions)**

1. Indiana: $9,479.9
2. Tennessee: $6,530.1
3. Kentucky: $4,229.3
4. New Jersey: $4,138.2
5. Ohio: $3,460.3

**Trade in Services**

- **$48.5 bn** in U.S. Services Exports to Ireland, 2018
- **$19.0 bn** in U.S. Services Imports from Ireland, 2018

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Italy and the United States

United States in Italy

$237,003

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

Italy in the United States

$77,418

Foreign Direct Investment (FDI), 2018

America's FDI position in Italy jumped in 2018, after stalling since the start of the century. Meanwhile, Italian investment in the U.S. has been climbing steadily, up almost 375% since 2000. In 2018, Italy benefited more with regards to affiliate sales, value added and employment. For example, value added by U.S. affiliates in Italy was more than three times the amount that affiliates of Italian companies contributed in the U.S. Also, affiliates of U.S.-owned companies supported about 160,000 more jobs in Italy than affiliates of Italian multinationals provided in the U.S., according to 2018 estimates.

U.S. Goods Exports to Italy, 2018

3.7% The U.S. supplied 3.7% of Italy’s total imports...

9.1% ...but the U.S. share increases to 9.1% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Italy ($ millions)

<table>
<thead>
<tr>
<th>Product</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery</td>
<td>5,352.6</td>
<td>4,093.3</td>
</tr>
<tr>
<td>Chem. Manufactures</td>
<td>3,693.5</td>
<td>3,109.9</td>
</tr>
<tr>
<td>Transp. Equipment</td>
<td>1,109.9</td>
<td>1,200.8</td>
</tr>
<tr>
<td>Oil &amp; Gas Extraction</td>
<td>2,576.4</td>
<td>2,523.4</td>
</tr>
<tr>
<td>Mach. Manufactures</td>
<td>1,563.9</td>
<td>1,597.3</td>
</tr>
<tr>
<td>Computers &amp; Elec. Prod.</td>
<td>1,505.9</td>
<td>2,410.0</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

1. Texas 3,678.6
2. California 1,639.0
3. Indiana 1,181.3
4. Michigan 1,257.8
5. New York 951.1

U.S. Goods Imports from Italy, 2018

9.1% The U.S. received 9.1% of the total goods Italy exported to the world...

20.8% ...but the U.S. share increases to 20.8% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Imports from Italy ($ millions)

<table>
<thead>
<tr>
<th>Product</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery</td>
<td>9,075.0</td>
<td>8,076.5</td>
</tr>
<tr>
<td>Chem. Manufactures</td>
<td>8,475.4</td>
<td>8,671.5</td>
</tr>
<tr>
<td>Transp. Equipment</td>
<td>1,345.0</td>
<td>1,345.0</td>
</tr>
<tr>
<td>Oil &amp; Gas Extraction</td>
<td>2,328.4</td>
<td>2,569.8</td>
</tr>
<tr>
<td>Mach. Manufactures</td>
<td>2,328.4</td>
<td>2,569.8</td>
</tr>
<tr>
<td>Leather &amp; Related Goods</td>
<td>1,870.8</td>
<td>1,870.8</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

1. New Jersey 7,012.9
2. New York 6,031.5
3. California 4,397.3
4. Michigan 3,971.7
5. Texas 3,813.1

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Latvia and the United States

United States in Latvia vs Latvia in the United States

**Jobs**

- 1,320 jobs directly supported by majority-owned affiliates in Latvia in 2018.
- < 50 jobs directly supported in the United States.

**Investment**

- $70 m foreign direct investment (FDI) in Latvia in 2018.
- $0 m foreign direct investment in the United States.

**Trade in Goods**

- $510 m worth of goods exported to Latvia in 2018.
- $727 m worth of goods imported from Latvia in 2018.

**Top Five U.S. Goods Exports to Latvia**

1. Transportation Equipment
3. Beverage & Tobacco Products
4. Machinery
5. Chemical Manufactures

**Top Five U.S. Goods Imports from Latvia**

1. Transportation Equipment
2. Beverages & Tobacco Products
4. Machinery
5. Wood Products

**Top State Trade Partners Exports of Goods**

1. Alabama
2. New York
3. Georgia
4. Tennessee
5. California

**Top State Trade Partners Imports of Goods**

1. Texas
2. Georgia
3. Alabama
4. Maryland
5. California

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Lithuania and the United States

United States in Lithuania

4,263

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

$171 m

Foreign Direct Investment (FDI), 2018

The U.S. FDI position in Lithuania remains small, but has steadily increased in recent years. U.S. affiliate employment in Lithuania has almost doubled since 2016, jumping from roughly 2,200 employees to an estimated 4,300 workers in 2018. Not surprisingly, Lithuania receives more inward direct investment than it invests in other countries. On a global basis, Lithuania’s inward stock of foreign direct investment totaled $17.7 billion, versus its global outward investment stock of just $4.2 billion in 2018.

$Lithuania FDI Position in the U.S.

0 10 1,000 100,000

0 10 1,000 100,000

-0.1 0 0.1 0.2

-0.1 0 0.1 0.2

Billion $ Billion $

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

*Negative FDI positions can occur when the loans from the affiliate to the parent company exceed the equity and debt investments from the parent to the affiliate, or if a foreign affiliate incurs sufficiently large losses.

$706 m

U.S. Goods Exports to Lithuania, 2018

1.3% of Lithuania’s total imports...

...but the U.S. share increases to 4.3% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Lithuania ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>231.4</td>
<td></td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>86.6</td>
<td>5.9</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>78.4</td>
<td>9.9</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>75.9</td>
<td>19.8</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>68.9</td>
<td>14.1</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

1 California 120.3
2 New York 68.3
3 New Jersey 64.1
4 Georgia 52.8
5 Texas 49.3

$1.3 bn

U.S. Goods Imports from Lithuania, 2018

5.0% of the total goods Lithuania exported to the world...

...but the U.S. share increases to 12.2% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Imports from Lithuania ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>29.7</td>
<td>3.6</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>22.0</td>
<td>17.4</td>
</tr>
<tr>
<td>Furniture &amp; Related Products</td>
<td>43.0</td>
<td>2.0</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>40.1</td>
<td>2.0</td>
</tr>
<tr>
<td>Food &amp; Kindred Products</td>
<td>35.4</td>
<td>3.8</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

1 Maryland 168.1
2 California 84.9
3 Texas 77.5
4 Florida 73.6
5 New Jersey 38.1

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis; United Nations.

$270 m

U.S. Services Exports to Lithuania, 2018

$417 m

U.S. Services Imports from Lithuania, 2018

Lithuania in the United States

0
**Luxembourg and the United States**

**United States in Luxembourg**

- Jobs: 28,319

**Luxembourg in the United States**

- Jobs: 13,464

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

**$713.8 bn**

**Foreign Direct Investment (FDI), 2018**

Investment between the U.S. and Luxembourg is skewed in favor of Luxembourg. Much of the total investment in Luxembourg, however, is not for the local economy but instead passes through Luxembourg to go onto other European countries. According to estimates by the IMF, less than 5% of global FDI into Luxembourg was “real” FDI (Damgaard, Elkjaer and Johannesen, 2019). In terms of Luxembourg’s investment in America, total affiliate employment has fallen from a peak of 38,300 in 2010 to an estimated 13,464 in 2018. This is in contrast to the 72% rise in U.S. affiliate employment in Luxembourg since 2010, and explains the large shift in the employment balance from the start of the decade.

**$356.0 bn**

**Foreign Direct Investment (FDI), 2018**

**$1.1 bn**

**U.S. Goods Exports to Luxembourg, 2018**

- 4.0% supplied 4.0% of Luxembourg’s total imports...

**$1.8 bn**

**U.S. Services Exports to Luxembourg, 2018**

**$553 m**

**U.S. Goods Imports from Luxembourg, 2018**

- 2.7% received 2.7% of the total goods Luxembourg exported to the world...

**2.7%**

The U.S. received 2.7% of the total goods Luxembourg exported to the world...

**16.7%**

...but the U.S. share increases to 16.7% when intra-EU trade is excluded from the total.

**Top Five U.S. Goods Exports to Luxembourg ($ millions)**

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computers &amp; Electronic Prod. Used</td>
<td>233.4</td>
<td>219.8</td>
</tr>
<tr>
<td>Merchandise</td>
<td>27.6</td>
<td>24.2</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>191.4</td>
<td>191.4</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>105.6</td>
<td>98.5</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>71.4</td>
<td>60.0</td>
</tr>
</tbody>
</table>

**Top State Trade Partners Exports of Goods ($ millions)**

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>New York</td>
<td>176.3</td>
</tr>
<tr>
<td>Virginia</td>
<td>172.1</td>
</tr>
<tr>
<td>Florida</td>
<td>97.9</td>
</tr>
<tr>
<td>California</td>
<td>69.7</td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>62.4</td>
</tr>
</tbody>
</table>

**Top Five U.S. Goods Imports from Luxembourg ($ millions)**

<table>
<thead>
<tr>
<th>Description</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Metal Manufactures</td>
<td>66.8</td>
<td>120.3</td>
</tr>
<tr>
<td>Fabricated</td>
<td>126.3</td>
<td>73.6</td>
</tr>
<tr>
<td>Metal Products</td>
<td>43.2</td>
<td>75.3</td>
</tr>
<tr>
<td>Plastic &amp; Rubber Products</td>
<td>32.3</td>
<td>11.2</td>
</tr>
<tr>
<td>Fabric Mill Products</td>
<td>43.1</td>
<td>12.6</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>16.1</td>
<td>25.7</td>
</tr>
</tbody>
</table>

**Top State Trade Partners Imports of Goods ($ millions)**

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Virginia</td>
<td>52.1</td>
</tr>
<tr>
<td>New Jersey</td>
<td>47.3</td>
</tr>
<tr>
<td>Connecticut</td>
<td>42.7</td>
</tr>
<tr>
<td>Texas</td>
<td>40.4</td>
</tr>
<tr>
<td>North Carolina</td>
<td>34.1</td>
</tr>
</tbody>
</table>

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Malta and the United States

United States in Malta

Malta in the United States

1,624

1,224

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

$620 m

Foreign Direct Investment (FDI), 2018

Despite the country’s tiny population (just 494,000 people), Malta has attracted a relatively large amount of foreign direct investment from the U.S. The investment position of the U.S. in Malta amounted to $620 million in 2018. In addition, American investment supported jobs for roughly 1,600 workers, according to estimates. Meanwhile, Malta’s direct investment position in the U.S. totaled $1.5 billion as of 2018, which is markedly higher from its near-zero levels of investment prior to 2010.

$201 m

U.S. Goods Exports to Malta, 2018

2.1% The U.S. supplied 21% of Malta’s total imports...

7.7% ...but the U.S. share increases to 7.7% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Malta ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Metal Manufactures</td>
<td>68.1</td>
<td>9.2</td>
</tr>
<tr>
<td>Oil &amp; Gas Extraction</td>
<td>45.5</td>
<td>0</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>22.5</td>
<td>15.6</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>13.8</td>
<td>13.7</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>11.9</td>
<td>22.2</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

1. Louisiana 76.2 2. Texas 65.0 3. California 15.6 4. Virginia 4.7 5. Florida 3.8

$197 m

U.S. Goods Imports from Malta, 2018

5.8% The U.S. received 5.8% of the total goods Malta exported to the world...

12.4% ...but the U.S. share increases to 12.4% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Imports from Malta ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>100.4</td>
<td>0</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>28.9</td>
<td>0</td>
</tr>
<tr>
<td>Elec. Equip., Appliances &amp; Parts</td>
<td>23.1</td>
<td>0</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>15.5</td>
<td>5.1</td>
</tr>
<tr>
<td>Misc. Manufactures</td>
<td>13.0</td>
<td>41.2</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)


$210 m

U.S. Services Exports to Malta, 2018

$236 m

U.S. Services Imports from Malta, 2018

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Netherlands and the United States

**United States in Netherlands**

- **267,859** Jobs
- **$883.2 bn** Foreign Direct Investment (FDI), 2018
- **$48.7 bn** U.S. Goods Exports to Netherlands, 2018
- **$17.9 bn** U.S. Services Exports to Netherlands, 2018

**Netherlands in the United States**

- **582,114** Jobs
- **$479.0 bn** Foreign Direct Investment (FDI), 2018
- **$24.5 bn** U.S. Goods Imports from Netherlands, 2018
- **$12.6 bn** U.S. Services Imports from Netherlands, 2018

Investment between the U.S. and the Netherlands is skewed toward the latter, with America’s investment stake in the Netherlands almost double the amount of Dutch investment in the U.S. However, a large portion of FDI into the Netherlands is considered “phantom investments,” or investments that pass through corporate shells with no real business activities. In 2017, $750 billion of inward FDI from the U.S. to the Netherlands was in Special Purpose Entities (SPEs), while just $200 billion was in non-SPEs (Damgaard, Elkujaer and Johannesen, 2019). Still, the U.S. is a prime foreign destination for Dutch firms, which recorded an estimated $356.9 billion in affiliate sales in the U.S. during 2018. The employment balance clearly favors the U.S. with the gap as wide as 314,000 jobs, according to estimates. Amsterdam was ranked by fDi Markets in 2018 as the 3rd most attractive city in Europe for foreign direct investment.

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Appendix B - U.S. Commerce and Europe: A Country-by-Country Comparison

Norway and the United States

United States in Norway

Norway in the United States

41,108

6,936

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

$27.9 bn

$29.9 bn

Foreign Direct Investment (FDI), 2018

The investment balance now favors the U.S., with Norway's FDI in the U.S. exceeding U.S. FDI in Norway in 2018. The employment balance is heavily skewed in favor of Norway, however, with U.S. foreign affiliates employing roughly 41,000 Norwegian workers, according to 2018 estimates, a significant figure compared to 7,000 workers employed by Norwegian companies in the U.S.

$5.4 bn

$6.8 bn

U.S. Goods Exports to Norway, 2018

The U.S. supplied 7.2% of Norway’s total imports... but the U.S. share increases to 19.8% when trade with the EU is excluded from the total.

Top Five U.S. Goods Exports to Norway ($ millions)

<table>
<thead>
<tr>
<th>Product</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transportation Equipment</td>
<td>2,178.9</td>
<td>1,017.4</td>
</tr>
<tr>
<td>Oil &amp; Gas Extraction</td>
<td>1,025.1</td>
<td>479.4</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>320.7</td>
<td>198.3</td>
</tr>
<tr>
<td>Fishing, Hunting, &amp; Trapping</td>
<td>279.9</td>
<td>131.7</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

1. Texas 1,370.2
2. California 1,009.4
3. Washington 566.9
4. South Carolina 349.5
5. Louisiana 274.3

4.6%

25.6%

U.S. Goods Imports from Norway, 2018

The U.S. received 4.6% of the total goods Norway exported to the world... but the U.S. share increases to 25.6% when trade with the EU is excluded from the total.

Top Five U.S. Goods Imports from Norway ($ millions)

<table>
<thead>
<tr>
<th>Product</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oil &amp; Gas Extraction</td>
<td>1,736.0</td>
<td>5,513.4</td>
</tr>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>1,208.0</td>
<td>4,31.3</td>
</tr>
<tr>
<td>Primary Metal Manufactures</td>
<td>879.5</td>
<td>1,481.8</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>497.6</td>
<td>268.9</td>
</tr>
<tr>
<td>Fishing, Hunting, &amp; Trapping</td>
<td>101.5</td>
<td>45.6</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

1. Pennsylvania 1,699.0
2. New Jersey 819.6
3. Texas 671.1
4. California 411.6
5. Louisiana 375.7

$3.2 bn

$3.3 bn

U.S. Services Exports to Norway, 2018

U.S. Services Imports from Norway, 2018

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Poland and the United States

**United States in Poland**

- Jobs directly supported by majority-owned affiliates: 208,989
- Foreign Direct Investment (FDI), 2018: $13.0 bn
- U.S. Goods Exports to Poland, 2018: $5.4 bn
- Top 5 U.S. Goods Exports to Poland:
  - Transportation: $1,715.8
  - Equipment: $44.9
  - Computers & Electronic Prod.: $717.7
  - Machinery: $441.4
  - Chemical: $366.8
  - Mining: $252.3
- Top State Trade Partners Exports of Goods:
  - Washington: $762.5
  - Texas: $595.5
  - California: $335.1
  - New Jersey: $239.9
  - New York: $231.0

**Poland in the United States**

- Jobs directly supported by majority-owned affiliates: 816
- Foreign Direct Investment (FDI), 2015*: $1.5 bn
- U.S. Goods Imports from Poland, 2017: $8.0 bn
- Top 5 U.S. Goods Imports from Poland:
  - Transportation: $1,764.1
  - Equipment: $1,199.2
  - Computers & Electronic Prod.: $1,186.6
  - Machinery: $637.4
  - Chemical: $560.1
  - Food & Kindred Products: $440.4
- Top State Trade Partners Imports of Goods:
  - New Jersey: $957.2
  - New Hampshire: $639.2
  - Texas: $607.9
  - Illinois: $492.4
  - California: $440.4

---

**Notes:**
- As one of the largest markets in central Europe, Poland has attracted significant sums of market-seeking U.S. foreign direct investment. The estimated U.S. affiliate workforce of roughly 200,000 workers in Poland ranks number one among EU13 countries by a wide margin. U.S. companies added an estimated 3,000 Polish workers to their payrolls in 2018. Polish companies have yet to make significant investments in the U.S.
- The U.S. supplied 2.0% of Poland’s total imports... but the U.S. share increases to 6.6% when intra-EU trade is excluded from the total.
- The U.S. received 2.7% of the total goods Poland exported to the world... but the U.S. share increases to 14.1% when intra-EU trade is excluded from the total.

---

**Sources:** Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Portugal and the United States

United States in Portugal

33,597

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

Foreign Direct Investment (FDI), 2018

The investment balance is favored towards Portugal. U.S. direct investment in Portugal totaled $2.8 billion in 2018, which is largely concentrated in manufacturing, wholesale trade, and professional services. U.S. affiliates employed an estimated 33,597 Portuguese workers in 2018 compared to Portuguese affiliate employment of just 720 Americans. Portugal’s direct investment in the U.S. has increased eight-fold since 2009 but decreased 3% in 2018.

Trade in Goods

The U.S. supplied 1.9% of Portugal’s total imports...

...but the U.S. share increases to 7.7% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Portugal ($ millions)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Oil &amp; Gas Extraction</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>308.1</td>
<td>252.0</td>
</tr>
<tr>
<td>Crop Production</td>
<td>112.0</td>
<td>83.1</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>84.2</td>
<td>63.1</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>84.2</td>
<td>63.1</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

1 303.3 Texas
2 245.4 Louisiana
3 161.2 Pennsylvania
4 93.4 New Jersey
5 72.2 Kansas

Trade in Services

The U.S. received 5.0% of the total goods Portugal exported to the world...

...but the U.S. share increases to 20.0% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Imports from Portugal ($ millions)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>881.6</td>
<td>707.6</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>323.1</td>
<td>292.4</td>
</tr>
<tr>
<td>Apparel &amp; Accessories</td>
<td>210.3</td>
<td>157.4</td>
</tr>
<tr>
<td>Wood Products</td>
<td>230.3</td>
<td>174.0</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>235.0</td>
<td>157.4</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

1 881.2 New Jersey
2 393.5 California
3 343.4 New York
4 277.7 South Carolina
5 206.2 Texas

$1.6 bn

U.S. Goods Exports to Portugal, 2018

1.9%

$3.9 bn

U.S. Goods Imports from Portugal, 2018

5.0%

$2.8 bn

Foreign Direct Investment (FDI), 2018

$1.0 bn

Foreign Direct Investment (FDI), 2018

$1.5 bn

U.S. Services Exports to Portugal, 2018

$2.4 bn

U.S. Services Imports from Portugal, 2018

5.0%

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.
Romania and the United States

United States in Romania

83,433

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

Foreign Direct Investment (FDI), 2018

$4.0 bn

While America’s investment in Romania is small relative to other EU members, U.S. investment ties with Romania have deepened over the decade. U.S. affiliates have added roughly 44,000 Romanian workers to their payrolls since 2009, placing Romania 3rd among the EU13 countries in terms of jobs supported. Meanwhile, Romania’s investment in the U.S. is relatively small at just $85 million in 2015, the latest year of available data. Romanian multinationals employed fewer than 50 employees in the U.S. in 2018.

U.S. Goods Exports to Romania, 2018

$1.1 bn

The U.S. supplied 1.1% of Romania’s total imports...

...but the U.S. share increases to 4.2% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Romania ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>85.7</td>
<td>45.2</td>
</tr>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>174.6</td>
<td>103.4</td>
</tr>
<tr>
<td>Primary Metal Manufactures</td>
<td>163.8</td>
<td>132.8</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>2.6</td>
<td>2.0</td>
</tr>
<tr>
<td>Elec. Equip., Appliances &amp; Parts</td>
<td>44.5</td>
<td>19.9</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Louisiana</td>
<td>149.8</td>
<td>147.6</td>
</tr>
<tr>
<td>California</td>
<td>137.0</td>
<td>133.7</td>
</tr>
<tr>
<td>Texas</td>
<td>76.6</td>
<td>36.7</td>
</tr>
<tr>
<td>North Carolina</td>
<td>49.5</td>
<td>12.7</td>
</tr>
<tr>
<td>New York</td>
<td>560.1</td>
<td>353.9</td>
</tr>
</tbody>
</table>

Foreign Direct Investment (FDI), 2015*

$85 m

United States in Romania

< 50

While America’s investment in Romania is small relative to other EU members, U.S. investment ties with Romania have deepened over the decade. U.S. affiliates have added roughly 44,000 Romanian workers to their payrolls since 2009, placing Romania 3rd among the EU13 countries in terms of jobs supported. Meanwhile, Romania’s investment in the U.S. is relatively small at just $85 million in 2015, the latest year of available data. Romanian multinationals employed fewer than 50 employees in the U.S. in 2018.

U.S. Goods Imports from Romania, 2018

$2.6 bn

The U.S. received 1.9% of the total goods Romania exported to the world...

...but the U.S. share increases to 8.5% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Imports from Romania ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Computer &amp; Electronic Prod.</td>
<td>54.0</td>
<td>48.3</td>
</tr>
<tr>
<td>Primary Metal Manufactures</td>
<td>266.4</td>
<td>126.5</td>
</tr>
<tr>
<td>Elec. Equip., Appliances &amp; Parts</td>
<td>232.0</td>
<td>146.7</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>288.4</td>
<td>268.4</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>222.1</td>
<td>174.4</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Texas</td>
<td>560.1</td>
<td>353.9</td>
</tr>
<tr>
<td>South Carolina</td>
<td>209.5</td>
<td>170.4</td>
</tr>
<tr>
<td>Michigan</td>
<td>203.9</td>
<td>170.4</td>
</tr>
<tr>
<td>New York</td>
<td>130.4</td>
<td>128.5</td>
</tr>
<tr>
<td>California</td>
<td>128.5</td>
<td>128.5</td>
</tr>
</tbody>
</table>

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Slovakia and the United States

**United States in Slovakia**

43,950

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

**Slovakia in the United States**

< 50

**$847 m**

*Foreign Direct Investment (FDI), 2018*

America’s investment stock in Slovakia is relatively small, with foreign affiliate sales amounting to $9.8 billion, according to estimates. However, located in the heart of central Europe, the nation is well positioned to capture U.S. investment in areas such as distribution, transportation, wholesale trade and other service-like activities. U.S. foreign affiliates in Slovakia employed an estimated 44,000 workers overall, the 5th largest among the EU13 countries. Meanwhile, Slovakia’s direct investment position in the U.S. was relatively small in 2018, or just $18 million, and affiliate employment amounted to fewer than 50 workers.

**$18 m**

*Foreign Direct Investment (FDI), 2018*

**$289 m**

*U.S. Goods Exports to Slovakia, 2018*

0.4% The U.S. supplied 0.4% of Slovakia’s total imports...

2.2% but the U.S. share increases to 2.2% when intra-EU trade is excluded from the total.

**$211 million**

*U.S. Services Exports to Slovakia, 2018*

**$4.42 bn**

*U.S. Goods Imports from Slovakia, 2018*

3.3% The U.S. received 3.3% of the total goods Slovakia exported to the world...

22.4% but the U.S. share increases to 22.4% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Slovakia ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transportation Equipment</td>
<td>196.6</td>
<td>126.5</td>
</tr>
<tr>
<td>Machinery</td>
<td>19.6</td>
<td>19.2</td>
</tr>
<tr>
<td>Manufactures</td>
<td>19.6</td>
<td>19.2</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>19.0</td>
<td>18.3</td>
</tr>
<tr>
<td>Waste &amp; Scrap</td>
<td>19.2</td>
<td>18.3</td>
</tr>
</tbody>
</table>

Top Five U.S. Goods Imports from Slovakia ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transportation Equipment</td>
<td>141.5</td>
<td>141.5</td>
</tr>
<tr>
<td>Machinery</td>
<td>137.1</td>
<td>137.1</td>
</tr>
<tr>
<td>Manufactures</td>
<td>128.4</td>
<td>128.4</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>116.7</td>
<td>116.7</td>
</tr>
<tr>
<td>Fabricated Metal Products</td>
<td>106.7</td>
<td>106.7</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>California</td>
<td>28.2</td>
</tr>
<tr>
<td>Pennsylvania</td>
<td>25.5</td>
</tr>
<tr>
<td>Michigan</td>
<td>24.8</td>
</tr>
<tr>
<td>Texas</td>
<td>17.4</td>
</tr>
<tr>
<td>Iowa</td>
<td>15.7</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

<table>
<thead>
<tr>
<th>State</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Rhode Island</td>
<td>966.2</td>
</tr>
<tr>
<td>Texas</td>
<td>853.6</td>
</tr>
<tr>
<td>California</td>
<td>681.0</td>
</tr>
<tr>
<td>Florida</td>
<td>534.9</td>
</tr>
<tr>
<td>Georgia</td>
<td>116.8</td>
</tr>
</tbody>
</table>

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.
Appendix B - U.S. Commerce and Europe: A Country-by-Country Comparison

Slovenia and the United States

U.S. Services Exports to Slovenia, 2018
$191 m

U.S. Services Imports from Slovenia, 2018
$98 m

Foreign Direct Investment (FDI), 2018
U.S. foreign direct investment in Slovenia was $369 million in 2018, the same amount as the prior year. Meanwhile, Slovenia’s FDI stock in the U.S. was just $9 million, with affiliates supporting fewer than 500 jobs. U.S. direct investment in Slovenia supported about 4,800 jobs in 2018, but the employment figure was down over 20% from a recent peak in 2014. Estimated U.S. foreign affiliate sales in Slovenia were $900 million, compared with less than $500,000 worth of foreign affiliate sales made by Slovenian firms in the U.S.

U.S. Goods Exports to Slovenia, 2018
$322 m

The U.S. supplied 1.6% of Slovenia’s total imports... but the U.S. share increases to 4.8% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Exports to Slovenia ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Primary Metal Manufactures</td>
<td>58.6</td>
<td>16.9</td>
</tr>
<tr>
<td>Chemical Manufactures</td>
<td>44.4</td>
<td>22.5</td>
</tr>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>33.9</td>
<td>8.8</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>31.9</td>
<td>17.8</td>
</tr>
<tr>
<td>Computers &amp; Electronic Prod.</td>
<td>29.6</td>
<td>25.0</td>
</tr>
</tbody>
</table>

Top State Trade Partners Exports of Goods ($ millions)

<table>
<thead>
<tr>
<th>Rank</th>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Texas</td>
<td>108.9</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>California</td>
<td>23.4</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Georgia</td>
<td>22.0</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Florida</td>
<td>13.3</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>New York</td>
<td>12.4</td>
<td></td>
</tr>
</tbody>
</table>

U.S. Goods Imports from Slovenia, 2018
$847 m

The U.S. received 1.5% of the total goods Slovenia exported to the world... but the U.S. share increases to 6.5% when intra-EU trade is excluded from the total.

Top Five U.S. Goods Imports from Slovenia ($ millions)

<table>
<thead>
<tr>
<th>Category</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufactures</td>
<td>143.2</td>
<td>143.2</td>
</tr>
<tr>
<td>Primary Metal Manufactures</td>
<td>120.2</td>
<td>120.2</td>
</tr>
<tr>
<td>Elect. Equip., Appliance &amp; Parts</td>
<td>96.7</td>
<td>96.7</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>95.3</td>
<td>95.3</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>93.6</td>
<td>93.6</td>
</tr>
</tbody>
</table>

Top State Trade Partners Imports of Goods ($ millions)

<table>
<thead>
<tr>
<th>Rank</th>
<th>State</th>
<th>2018</th>
<th>2000</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>New Jersey</td>
<td>110.1</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Colorado</td>
<td>66.9</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Georgia</td>
<td>61.4</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>South Carolina</td>
<td>52.0</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Illinois</td>
<td>43.6</td>
<td></td>
</tr>
</tbody>
</table>

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis; United Nations.

Slovenia in the United States

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

$322 m

U.S. FDI Position in Slovenia

Note: Dotted line indicates that data has been suppressed for a particular year to avoid disclosure of individual company data.

$9 m

Slovenia FDI Position in the U.S.

Billion $ Billion $
### Spain and the United States

#### United States in Spain

- **Jobs**: 177,422

- **$37.0 bn** Foreign Direct Investment (FDI), 2018

- **$13.1 bn** U.S. Goods Exports to Spain, 2018

#### Spain in the United States

- **Jobs**: 85,782

- **$78.5 bn** Foreign Direct Investment (FDI), 2018

- **$17.2 bn** U.S. Goods Imports from Spain, 2018

---

**Spain FDI Position in the U.S.**

Since 2011, the investment balance shifted in favor of the U.S., as Spain’s economy was squeezed by a severe recession and resulting austerity measures. Since then, U.S. direct investment in Spain has slightly recovered, amounting to $37 billion in 2018. Originally not a strategic priority to Spanish firms, the U.S. has seen foreign direct investment stock almost triple over the last ten years. Spanish investment in the U.S. has increased every year since 2002. U.S. affiliates based in Spain added roughly 2,600 workers to their payrolls in 2018, and employ about 2.1 times as many workers as Spanish affiliates employ in the U.S., according to estimates.

**U.S. FDI Position in Spain**

Since 2011, the investment balance shifted in favor of the U.S., as Spain’s economy was squeezed by a severe recession and resulting austerity measures. Since then, U.S. direct investment in Spain has slightly recovered, amounting to $37 billion in 2018. Originally not a strategic priority to Spanish firms, the U.S. has seen foreign direct investment stock almost triple over the last ten years. Spanish investment in the U.S. has increased every year since 2002. U.S. affiliates based in Spain added roughly 2,600 workers to their payrolls in 2018, and employ about 2.1 times as many workers as Spanish affiliates employ in the U.S., according to estimates.

**Top State Trade Partners Exports of Goods**

<table>
<thead>
<tr>
<th>Rank</th>
<th>State</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Texas</td>
<td>2,044.0</td>
</tr>
<tr>
<td>2</td>
<td>California</td>
<td>1,407.6</td>
</tr>
<tr>
<td>3</td>
<td>Louisiana</td>
<td>1,370.1</td>
</tr>
<tr>
<td>4</td>
<td>North Carolina</td>
<td>620.0</td>
</tr>
<tr>
<td>5</td>
<td>Michigan</td>
<td>491.0</td>
</tr>
</tbody>
</table>

**Top State Trade Partners Imports of Goods**

<table>
<thead>
<tr>
<th>Rank</th>
<th>State</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>New Jersey</td>
<td>2,083.7</td>
</tr>
<tr>
<td>2</td>
<td>Texas</td>
<td>1,800.7</td>
</tr>
<tr>
<td>3</td>
<td>Florida</td>
<td>1,408.5</td>
</tr>
<tr>
<td>4</td>
<td>New York</td>
<td>1,324.1</td>
</tr>
<tr>
<td>5</td>
<td>California</td>
<td>1,256.6</td>
</tr>
</tbody>
</table>

---

**Top Five U.S. Goods Exports to Spain**

<table>
<thead>
<tr>
<th>Item</th>
<th>2018 Value</th>
<th>2000 Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufactures</td>
<td>2,844.0</td>
<td>1,877.7</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>1,981.8</td>
<td>1,647.3</td>
</tr>
<tr>
<td>Crop Production</td>
<td>1,707.0</td>
<td>1,045.9</td>
</tr>
<tr>
<td>Oil &amp; Gas</td>
<td>747.5</td>
<td>626.8</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>439.9</td>
<td>363.4</td>
</tr>
</tbody>
</table>

**Top Five U.S. Goods Imports from Spain**

<table>
<thead>
<tr>
<th>Item</th>
<th>2018 Value</th>
<th>2000 Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chemical Manufactures</td>
<td>3,189.0</td>
<td>2,844.0</td>
</tr>
<tr>
<td>Transportation Equipment</td>
<td>2,271.1</td>
<td>1,981.8</td>
</tr>
<tr>
<td>Petroleum &amp; Coal Products</td>
<td>1,512.0</td>
<td>1,408.5</td>
</tr>
<tr>
<td>Food &amp; Kindred Products</td>
<td>1,509.5</td>
<td>1,408.5</td>
</tr>
<tr>
<td>Machinery Manufactures</td>
<td>1,059.5</td>
<td>1,045.9</td>
</tr>
</tbody>
</table>

---

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Sweden and the United States

**United States in Sweden**

- **72,573**
- Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

**Sweden in the United States**

- **223,074**

**$39.3 bn**

**Foreign Direct Investment (FDI), 2018**

The investment balance favors the U.S., with Swedish direct investment in the U.S. totaling $50.1 billion, while the U.S. investment stock in Sweden was $39.3 billion in 2018. The value added of Swedish affiliates in the U.S. also exceeded that of U.S. foreign affiliates in Sweden. The employment balance is heavily skewed in favor of the United States, with Swedish firms estimated to have employed over 200,000 workers in the U.S. in 2018.

**$50.1 bn**

**Foreign Direct Investment (FDI), 2018**

**$4.5 bn**

**U.S. Goods Exports to Sweden, 2018**

2.7% The U.S. supplied 2.7% of Sweden's total imports...

9.1% ...but the U.S. share increases to 9.1% when intra-EU trade is excluded from the total.

**$11.0 bn**

**U.S. Goods Imports from Sweden, 2018**

6.8% The U.S. received 6.8% of the total goods Sweden exported to the world...

16.6% ...but the U.S. share increases to 16.6% when intra-EU trade is excluded from the total.

**Sources:** Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Switzerland and the United States

United States in Switzerland

Switzerland in the United States

99,470

463,386

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

$278.0 bn

Foreign Direct Investment (FDI), 2018

The investment balance favors the U.S.—direct investment stock in Switzerland totaled $278.0 billion in 2018 versus $309.7 billion of Swiss investment in the U.S. The largest industries for U.S.-Switzerland bi-lateral investment were finance and insurance, chemicals manufacturing and non-bank holding companies. Estimates show the employment balance significantly favors the United States, and that both U.S. affiliates in Switzerland and Swiss affiliates in the U.S. added thousands of additional workers to their payrolls in 2018.

$309.7 bn

Foreign Direct Investment (FDI), 2018

$22.2 bn

U.S. Goods Exports to Switzerland, 2018

The U.S. supplied 7.6% of Switzerland’s total imports… but the U.S. share increases to 20.6% when trade with the EU is excluded from the total.

$41.1 bn

U.S. Goods Imports from Switzerland, 2018

The U.S. received 13.2% of the total goods Switzerland exported to the world… but the U.S. share increases to 23.8% when trade with the EU is excluded from the total.

Top Five U.S. Goods Exports to Switzerland ($ millions)

1. Chemical Manufactures
2. Primary Metal Manufactures
3. Miscellaneous Manufactures
4. Machinery Manufactures
5. Transportation Equipment

7,703.4
3,487.3
4,576.4
2,774.2
362.5

2018
2000

Top Five U.S. Goods Imports from Switzerland ($ millions)

1. Chemical Manufactures
3. Miscellaneous Manufactures
4. Machinery Manufactures
5. Primary Metal Manufactures

18,926.0
4,880.6
3,423.3
2,735.7
826.7

2018
2000

Top State Trade Partners Exports of Goods ($ millions)

1. New York
2. Nevada
3. California
4. Massachusetts
5. Florida

7,747.0
3,410.1
2,075.2
1,213.7
1,101.6

2018
2000

Top State Trade Partners Imports of Goods ($ millions)

1. Kentucky
2. New Jersey
3. New York
4. Pennsylvania
5. California

6,620.2
6,132.8
5,637.8
3,475.2
2,678.0

Top State Trade Partners Exports of Goods ($ millions)

Top State Trade Partners Imports of Goods ($ millions)

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Turkey and the United States

Turkey in the United States

4,182

Jobs directly supported by majority-owned affiliates. Estimates for 2018. Total U.S.-related jobs are likely to be higher, because these figures do not include jobs created by trade flows, indirect employment effects through distributors or suppliers, or via non-equity arrangements such as strategic alliances, joint ventures, or other deals.

Turkey FDI Position in the U.S.

$4.7 bn

Foreign Direct Investment (FDI), 2018

The investment balance favors Turkey — the U.S. had $4.7 billion of foreign direct investment in Turkey in 2018 versus Turkey’s $2.1 billion of investment in the U.S. According to 2018 estimates, affiliates of U.S. multinationals had sales of $29.5 billion in Turkey compared to Turkey’s affiliate sales in the U.S. of only $1.3 billion. U.S. affiliate employment in Turkey declined slightly in 2015, but has since rebounded and is now at all-time highs.

U.S. FDI Position in Turkey

$2.1 bn

Foreign Direct Investment (FDI), 2018

Turkey FDI Position in the U.S.

$10.3 bn

U.S. Goods Exports to Turkey, 2018

5.5% The U.S. supplied 5.5% of Turkey’s total imports...

$10.3 bn

U.S. Goods Imports from Turkey, 2018

4.9% ...but the U.S. share increases to 8.7% when trade with the EU is excluded from the total.

Top Five U.S. Goods Exports to Turkey ($ millions)

Transportation 2,448.0
Equipment 1,369.4
Chemical manufactures 1,150.1
Waste & Scrap 846.7
Crop Production 467.1
Computers & Electronic Prod. 464.4

Top Five U.S. Goods Imports from Turkey ($ millions)

Transportation 1,732.5
Equipment 1,046.6
Primary Metal Manufactures 728.6
Textile Mill Products 660.5
Food & Kindred Products 426.9
Non-Metallic Mineral Mfgs. 361.4

Top State Trade Partners Exports of Goods ($ millions)

1. Texas 1,772.8
2. Washington 1,034.3
3. New York 896.3
4. California 728.6
5. Georgia 577.7

Top State Trade Partners Imports of Goods ($ millions)

1. Texas 1,306.9
2. New York 1,070.9
3. California 908.6
4. New Jersey 677.9
5. Florida 617.2

U.S. Services Exports to Turkey, 2018

$3.1 bn

U.S. Services Imports from Turkey, 2018

$1.8 bn

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.
Appendix B - U.S. Commerce and Europe: A Country-by-Country Comparison

**United Kingdom and the United States**

### United States in United Kingdom

- **1,494,588 Jobs**
- **$757.8 bn Foreign Direct Investment (FDI), 2018**
  - United Kingdom FDI Position in the U.S.: $560.9 bn
  - United States FDI Position in United Kingdom: $757.8 bn

### United Kingdom in the United States

- **1,246,848 Jobs**
- **$60.8 bn Foreign Direct Investment (FDI), 2018**
  - United States FDI Position in United Kingdom: $60.8 bn
  - United Kingdom FDI Position in the U.S.: $560.9 bn

#### Trade in Goods

**U.S. Goods Exports to United Kingdom, 2018**

- **$66.3 bn**
  - 9.7% of United Kingdom's total imports...
  - 20.4%...but the U.S. share increases to 20.4% when intra-EU trade is excluded from the total.

**Top Five U.S. Goods Exports to United Kingdom ($ millions)**

- Transportation Equipment: $15,242.5
- Chemical Manufactures: $4,215.6
- Petroleum & Coal Products: $3,454.1
- Computers & Electronic Prod.: $2,744.3
- Machinery: $2,482.7

**Top State Trade Partners Exports of Goods ($ millions)**

1. Texas: $8,435.6
2. New York: $6,431.4
3. California: $5,266.3
4. Utah: $5,095.9
5. Washington: $4,041.5

**U.S. Goods Imports from United Kingdom, 2018**

- **$60.8 bn**
  - 13.4% of the total goods United Kingdom exported to the world...
  - 25.3%...but the U.S. share increases to 25.3% when intra-EU trade is excluded from the total.

**Top Five U.S. Goods Imports from United Kingdom ($ millions)**

- Primary Metal Manufactures: $15,566.2
- Chemical Manufactures: $9,891.2
- Machinery: $6,326.5
- Petroleum & Coal Products: $5,740.2
- Computers & Electronic Prod.: $5,109.6

**Top State Trade Partners Imports of Goods ($ millions)**

1. New York: $5,529.5
2. California: $5,491.9
3. Texas: $5,406.4
4. Georgia: $5,098.3
5. New Jersey: $4,644.3

Sources: Bureau of Economic Analysis; U.S. Commerce Department; International Monetary Fund; Office of Trade and Economic Analysis.