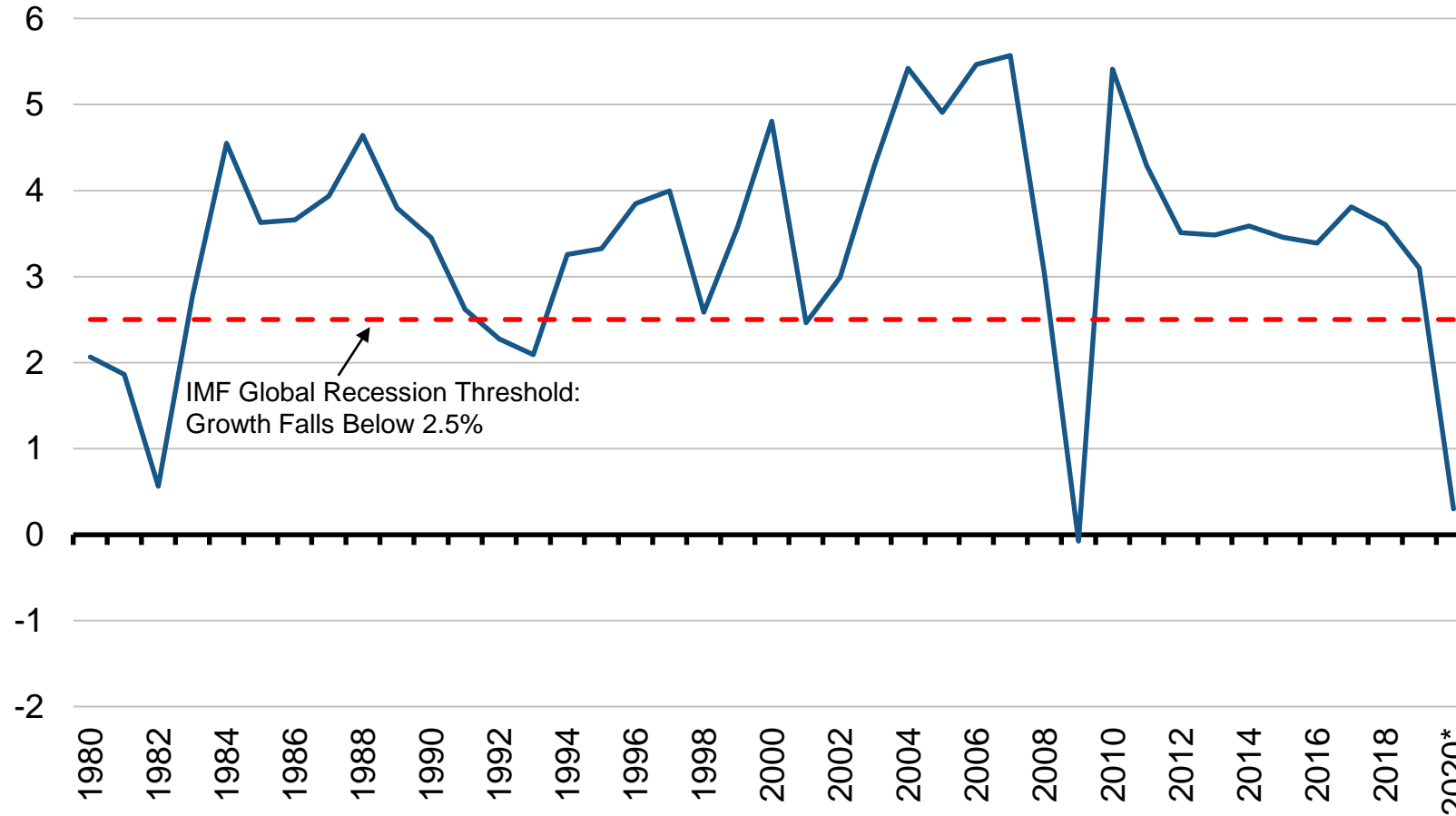


COVID-19 Likely to Lead to Global Recession in 2020

Global Real GDP Growth

Annual % Change



*2020 Author's Estimates. Daniel S. Hamilton and Joseph P. Quinlan, [The Transatlantic Economy 2020](#)

Source: International Monetary Fund.

Data as of March 2020.